2025 BASKETBALL SOUTH AUSTRALIA ANNUAL REPORT

ACKNOWLEDGEMENT STATEMENT

Basketball SA acknowledges the traditional owners throughout South Australia of the land on which we live, learn, gather and play. We pay our respects to Elders, past, present and emerging, recognising the continuing connection and contribution to this land they share with us



FROM THE CHAIR.

It is my pleasure to present the Chair Report for Basketball South Australia for the 2025 Annual Report - a period of progress, achievement, and important strategic development for our sport.

Throughout 2025, basketball in South Australia continued to thrive, on and off the court. Participation remained strong across both metropolitan and regional communities, underpinned by the ongoing commitment of our associations, clubs, volunteers, and staff.

Our competitions were again highly competitive, with the NBL1 Central season showcasing the depth of local talent and providing a key pathway for athletes to progress to national and international opportunities. For the first time, Basketball South Australia hosted the NBL1 Central grand finals at the Adelaide Entertainment Centre, unlocking new commercial opportunities for the sport. We look forward to an ongoing and successful relationship with Adelaide Venue Management.

Off the court, 2025 marked a significant year for the future direction of our sport.

In February, we proudly launched the One Team, One Goal 2025-2028 Strategic Plan, setting a clear and unified vision for basketball development in South Australia. This plan provides a strong foundation to guide growth, alignment, and success across all levels of the game in the years ahead.

In May, Basketball SA worked with the South Australian government to ensure the Adelaide Lightning remained in South Australia, maintaining a direct pathway for female athletes from our elite competitions and high-performance programmes into national league opportunities.

In July, we awarded the inaugural "Lorraine Eiler Medal" to Olivia Levicki (West Adelaide), adjudged the fairest and most brilliant player in the women's NBL1 Central competition. The award, previously known as the "Halls Medal", was originally named after the iconic South Australian soft drink company began sponsoring the award in the 1960s. Lorraine Eiler - to paraphrase Boti Nagy, former journalist and Basketball SA Hall of Fame member - was the original G.O.A.T. of South Australian basketball, and a true sporting pioneer, captaining the first ever Opals team to participate in a FIBA World Championships (1957). The renaming of the medal was long overdue.

In November, we welcomed 8 legends of our sport into the Basketball SA Hall of Fame.

In December, as part of the "Sustainable" pillar in our Strategic Plan, we initiated an Independent Review of basketball in South Australia. Many things in South Australian basketball occur because "we have always done it that way." This review will cover four interconnected domains and aim to modernise our sport for future generations. It gives basketball stakeholders a direct opportunity to help shape the roadmap for the sport moving forward. We expect to deliver the external consultant's recommendations by mid-2026.

2025 was also a year of transition.

Tamara Norris and Kellie Graves completed their terms on the BSA Commission. Tamara also chaired the Female Participation Strategy Committee.

Following the AGM, we welcomed Sarah Coligan, Emma Grigson-Gair, Darren Kasehagen, and Nadia Andjelkovic to the BSA Commission. Their expertise in their respective fields has already significantly served the sport.

From our Member Associations, Steve Lindner was appointed President of Basketball Adelaide. Nathan Grosser resigned as Chair of SA Country Basketball, succeeded by Brett Johns. Leighton Boyd resigned as Chair of SA Church Basketball, succeeded by Melissa Hoggins. We thank Nathan and Leighton for their tireless service to South Australian basketball over several years. Their passion and dedication will be missed.

We also had the pleasure of dealing with 3 different Ministers for Recreation, Sport, and Racing over the course of the year: Hon. Katrine Hildyard MP, Hon. Emily Bourke MLC, and Hon. Rhiannon Pearce MP. We thank all of them for always acting in the best interests of our sport.

As we look to the future, we remain focused on delivering on our strategic priorities, strengthening our community, and ensuring basketball continues to provide positive and inclusive experiences for all South Australians.
Finally, to our Member Associations and basketball stakeholders - of which the overwhelming majority are volunteers - my heartfelt thank you for your passion, time, energy, commitment, and dedication to basketball. Without your contribution, organised basketball in South Australia is unable to function. You are the lifeblood of our sport and the foundation on which we seek to achieve great things.

JAMES KITCHING
Chair
Basketball South Australia

FROM THE CEO.

2025 has been a defining year for Basketball South Australia, with strong progress across participation, performance, governance and infrastructure, all aligned to our One Team One Goal Strategic Plan.

Participation continues to thrive, with record numbers in Aussie Hoops and Walking Basketball, alongside a 10% increase in female team registrations at district level. Our competitions remained stable and well supported, with less than 1% of games impacted by referee availability, reflecting continued investment in our officiating workforce and the strength of our referee development programs.

A number of key organisational milestones were delivered. We launched a new Basketball SA brand, celebrated our Hall of Fame inductees, and strengthened our governance framework through the delivery of our Strategic Plan, Advocacy Plan and Risk Register. The implementation of Essential 8 cyber security standards further enhances our organisational resilience.

Significant progress was also made in facilities and infrastructure. The completion of the Springbank airconditioning project and the installation of grandstands at the State Basketball Centre have improved both participant experience and event capability, supporting strong NBL1 attendances and the successful delivery of State Championship events.

At the high performance and pathway level, our partnership with SASI and Basketball Australia continues to strengthen, while wheelchair basketball achieved national success and is nearing full integration into Basketball SA. Importantly, we secured the future of the Adelaide Lightning and brought WNBL games back to the State Basketball Centre, while also hosting the Opals and Boomers in Adelaide.

Our relationships with government and local councils remain strong, positioning us well for future infrastructure investment. In addition, the new five year NBL1 agreement provides a stable platform for our clubs and the competition moving forward.

I would like to thank our Commission, staff, volunteers, clubs and partners for their continued commitment and contribution. The progress achieved in 2025 is a direct result of a collective effort across the entire basketball community.

TIM BRENTON
CEO
Basketball South Australia

COMMISSION, COUNCIL AND COMMITTEES.

COMMISSION

	Attendance
James Kitching	6
Jasmin Chua (Deputy Chair from July 2024)	5
Malcolm Gibbons	6
Kellie Graves (until June 2025)	1
Mark Lampshire	3
Tamara Norris (until June 2025)	2
Tim Fitzgerald	6
Sarah Coligan (from June 2025)	4
Darren Kasehagen	3
Emma Grigson-Gair	3
Nadia Andjelkovic	3

COUNCIL

James Kitching
Bert Bargeus (SA Country)
Catherine Warren (SA Country)
Nathan Grosser (SA Country)
Alison Dutton-Briant (SA Church)
Neil Sheehan (SA Church)
Steve Lindner (Basketball Adelaide)
Paul Bauer (Basketball Adelaide)
David Durant (Basketball Adelaide)

COMPETITIONS COMMITTEE

Tim Fitzgerald (Chair from October 2024 and Commissioner)
David Durant
Robyn Wooden
Adrian Richards
Kevin Bateman
Adam Mrotek
Lachlan Coppick

HISTORY, HONOURS AND AWARDS COMMITTEE

Trevor Baker OAM (Co-Chair)
Geoff Weeks (Co-Chair)
Kay McFarlane
Helen Buvinic
Bryan Hennig
John Spooner
John Wright
Boti Nagy
Arthur Newley

RISK & GOVERNANCE COMMITTEE

James Kitching (Chair and Commissioner)
Paul Lambert
Darren Kasehagen
Anthony Kelly
Narelle Crack (From Sept 2025)

FEMALE PARTICIPATION STRATEGY COMMITTEE

Tamara Norris (Chair and Commissioner until June 2025)
Emma Grigson-Gair (From July 2025)
Mary Crouch
Lisa Ellison
Narelle Crack
Steve Walker

FINANCE AND AUDIT COMMITTEE

Jasmin Chua (Chair and Commissioner)
Mark Lampshire (Commissioner)
Jenni Thom (Independent)
Adam May (General Manager Finance and Commercial)
Tim Brenton (CEO)

THE TEAM.

Tim Brenton	Chief Executive Officer
Adam May	General Manager Finance and Commercial (Until March 2025)
Mark Harris	Finance Manager (From April 2025)
Tom Mitchell	Operations Manager
Lachlan Bosi	Venue Operations Manager
Cindy Halkias	Brand and Communications Manager (maternity leave until August 2025)
Brett Lewis	Governance and Integrity Manager
Matt Di Paolo	Venue Operations Officer
Bryn Loots	Community Development Manager
Michael Foley	Community Development Officer (Until April 2025)
Courtney Schild	Events and Logistics Manager (maternity leave from Apr 2025)
Madi Fleming	Digital Content and Social Media Officer
Jeremy Remintas	Competitions Manager
Sharon Kennewell	Memberships Administrator
Ben Cotterill	Competition Services Officer
Alex Newbury	Competition Services Officer (until September 2025)
Angela Martinez	Finance Accounts Officer
Shipra Vatsa	Finance Accounts Officer
Sam Adams	Performance Pathway Leader (Men)
Dee Ranford	Performance Pathway Leader (Women)
Vanessa Devlin	Referees and Technical Officials Manager
Sam Ninnes	Referees and Technical Officials Coordinator
Mat Schoessow	SSO Manager
Georgina Thomas	Events and Female Participation Officer (April 2025 - November 2025)

MEMBER SERVICES AND COMMUNITY



LORRAINE EILER RENAMING

For more than 60 years, the Halls Medal has symbolised excellence in South Australian women's basketball. First awarded in 1964, the medal is awarded for the Fairest and Most Brilliant player.

In recognition of the significant contributions of women to the sport and its continued evolution, the medal has been renamed the **Lorraine Eiler Medal.** Eiler was a true pioneer of Australian women's basketball, captaining South Australia to early national success and leading Australia's first national women's team at the 1957 FIBA World Championships.

We would like to thank the Basketball SA Awards and History Committee for their assistance and guidance on renaming the award.

The inaugural Lorraine Eiler Medal was awarded to Olivia Levicki for the 2025 NBL1 Central season, proudly presented by Lorraine's daughter, Jodi Mavrinac.



FIRST SA WHEELCHAIR WIN GOLD

Basketball SA marked a significant milestone by sending its first-ever South Australian Wheelchair team to the Footlocker U18 and Junior National Championships. The historic squad showcased the depth of emerging wheelchair basketball talent within the state and proudly represented South Australia on the national stage. The team featured several of SA's most promising young athletes, including Katelin Gunn, Cooper Spillane, Alex Blackmore and Kane Downie.

The team was lead by David Gould and Team Manager Ludina Bueti.

Their participation not only highlighted the continued growth of wheelchair basketball pathways in South Australia but also reinforced Basketball SA's commitment to inclusion and high-performance development across all levels of the sport.



BASKETBALL SA REBRAND

Basketball SA has entered a new era, unveiling a refreshed brand identity that honours its heritage, strengthens its sense of identity, and reflects the vibrant community that powers the game. After decades defined by orange and black, the organisation has transitioned to the iconic South Australian colours of red, blue and yellow — a palette that represents pride, unity and aspiration. The rebrand comes at a time of significant growth for basketball across the state, with record participation, stronger pathways and an expanding footprint nationally. The new visual identity captures the passion of players and volunteers, the integrity of the community, and the energy driving the sport forward. It celebrates South Australia's rich basketball history while embracing an inclusive and optimistic future.

Aligned with Basketball SA's 2025–2028 Strategic Plan, One Team, One Goal, the refreshed brand visually reflects the organisation's commitment to participation, development, collaboration, sustainable growth and creating places to play — uniting the basketball community under one shared vision.

WALKING BASKETBALL

Basketball SA's Walking Basketball program has continued to build momentum, providing a welcoming, low-impact entry point into basketball for participants across a wide range of ages and abilities. The program focuses on enjoyment, movement and connection, creating an environment where participants can remain active, social and engaged with the sport in a way that suits their needs.

Participation increased substantially throughout 2025, with the program expanding its reach across South Australia. Total participation grew from 714 participants in 2024 to 1,189 in 2025, representing a 67% increase year on year. Across four venues (three following Term 1), the program recorded 102 unique Walking Basketball participants, highlighting strong local engagement and repeat involvement.

The continued growth of Walking Basketball reflects its appeal to new and returning audiences, particularly older participants and those seeking a modified version of the game. Basketball SA remains committed to the ongoing development of the program, with a focus on increasing access, supporting venues and ensuring basketball continues to offer lifelong participation opportunities for all South Australians.

	Term 1	Term 2	Term 3	Term 4	Total	Unique
Mitchell Park	80	87	113	117	397	36
Le Fevre	9	NA	NA	NA	9	5
Wayville (SBC)	236	155	83	160	632	55
Parafield Gardens	37	40	41	33	151	6
Total	362	282	237	310	1191	

4
Centres

1,189
Players

+67%
increase in number players from 2024

Ford Aussie Hoops

Basketball SA continues to invest in the early stages of player development through Ford Aussie Hoops, providing children across South Australia with a positive and engaging introduction to basketball. The program emphasises skill development, enjoyment and confidence-building, creating a strong foundation for ongoing participation in the sport.

Ford Aussie Hoops experienced strong growth throughout 2025, +232 year on year compared to 2024, with increased participation highlighting the continued demand for quality entry-level programs at the grassroots level. Engagement from families, schools and local communities remained high, reinforcing the program's role as a key starting point in the basketball pathway.

Through ongoing collaboration with clubs, schools and community partners, Basketball SA is committed to expanding access to Ford Aussie Hoops and strengthening participation pathways, ensuring young players are supported to learn, play and remain involved in basketball well beyond their first experience.

	Term 1	Term 2	Term 3	Term 4	Total		YoY Diff.
Metro & Country	612	522	684	1004	2822	1941	+232
Metro	493	471	609	598	2168	1359	+214
Country	119	50	75	406	654	599	-18

58
Centres

2822
Players

+8.76%
increase in number players from 2024

Coaching Courses

Course	Completed	In progress
Introduction to Coaching	148	149
Community Coach	223	173
Club Coach	49	29
Association Coach	23	15
Performance Coach		15
Ford Aussie Hoops Coach	90	115
Ford Aussie Hoops Leaders	10	0
Sporting Schools - Teacher	4	0
3x3 Coach	0	6

Basketball SA remains committed to coach development, recognising coaches as vital to nurturing players and growing the sport across South Australia. In 2025, coach accreditation saw strong engagement, with 1,039 registrations and a completion rate of 48%.

More coaches participated in in-person practical coaching sessions than in 2024. Through a combination of structured courses and hands-on training, Basketball SA equips coaches with the skills to effectively guide athletes, deepen game knowledge, and foster positive learning environments. Our accreditation programs provide access to essential resources covering technical expertise and leadership approaches that enhance team performance at all levels.

Coach Development	Participants
Webinar - Developing the Female Athlete with Jenni Screen	31
Centre of Excellence - International Concepts	81
Basketball Australia - Trans Tasman	122

Coach development remained a primary focus in 2025, with three sessions delivered across the calendar year encompassing a variety of topics. These sessions were attended by 231 coaches, participating either in person or online.

Sporting Schools

Basketball SA continues to support grassroots growth through the Sporting Schools initiative, working in partnership with clubs and associations to deliver structured and engaging basketball experiences in schools across South Australia. The program provides students with the opportunity to develop fundamental movement skills, build confidence and be introduced to basketball in a positive and inclusive setting.

In 2025, Basketball SA delivered 83 Sporting Schools programs, maintaining consistent overall delivery. The year was highlighted by a reduction in cancelled or incomplete programs, with 25 programs affected compared to 41 in 2024. This improvement reflects stronger engagement and delivery capacity across participating clubs and associations, whose ongoing involvement has been critical in extending the reach of basketball into more school communities.

Total Requests	108
Complete	83
Incomplete / Cancelled / Unknown	25
Teacher Delivered (Complete / Confirmed ONLY)	465
Coach Delivered (Complete / Confirmed ONLY)	37
Ford Aussie Hoops Program (Complete / Confirmed ONLY)	56
3x3 Program (Complete / Confirmed ONLY)	27

FACILITIES AND INFRASTRUCTURE

VENUES

Stadiums Managed by Basketball SA

Stadium	Number of Courts
Marion Basketball Stadium	2
Morphett Vale Basketball Stadium	4
Port Adelaide Basketball Stadiums	3
Springbank Secondary College	3
State Basketball Centre	7

Third-Party Hire Agreements

- The ARC
- The Lights
- St Clair
- St Francis
- StarPLEX
- MARS
- Mitchell Park
- Reynella East College
- Adelaide Arena
- Scotch College
- SASI

Total basketball hours played within BSA-managed venues = 30,279.2hrs

The State Basketball Centre

- WNBL season success
- A key component of the government intervention was the ability for the State basketball Centre to host the Adelaide Lightning as their home venue.
- Adelaide Lightning 11 home games, housing approximately 22,000 participants across the season
- Women's National Wheelchair Basketball League (WNWBL) Adelaide Thunder home venue for all 3 home games.
- Training venue for the Adelaide 36ers and Adelaide Lightning – combined 20 instances.
- Trans-Tasman Throwdown training venue for the Boomers, Opals, Tall Blacks, and Tall Ferns – 16 instances of engagement across the four teams.
- The completion of two grandstands housing 1600 spectators. Used in the following basketball events:
    - State Championships
    - Adelaide Lightning Home Games
    - Adelaide Thunder Home Games
    - Trans-Tasman Boomers/Opals Invite-Viewing Trainings
    - Culture Game – Eastside Rams
    - International Concepts Coaching Course
    - Trans-Tasman Coaching Clinic
    - District Basketball Grand Finals
    - SA Country Championships
    - Holiday Camps



OFFICIALS

OFFICIALS DEVELOPMENT

Basketball SA remains committed to developing and supporting referees across all levels, with an increase in accredited officials at the Level 0, 1C, and 1B classifications in 2025. While this growth has been gradual, it underscores the importance of refining and strengthening referee pathways to encourage further participation.

Investments in training, mentorship, and game-day experience have helped support referee progression, and ensuring ongoing engagement and retention will remain a priority.

This was demonstrated in 2025 by the introduction of the South Australian Referee Development Program. Those invited to this program were provided with top-tier training, mentoring and Game Day Experiences to further support Referee Development.

Basketball SA continues to work closely with clubs, associations, and competitions to provide clearer development pathways, targeted education programs, and accessible support systems. Strengthening these initiatives will help create a robust officiating network that maintains high standards and encourages more referees to advance through the accreditation process.

This measured growth is a positive step, and Basketball SA remains dedicated to enhancing referee development to support the ongoing success of the sport.

	Level 0	Level 1C	Level 1B	Level 1A	Level 2	Level 3	Wheelchair
Number of courses by Basketball SA	11	2	2	2	1	0	1
Participants	229	33	30	20	10	0	9

69
Trainee

153
Level 0

122
Level 1C

63
Level 1B

41
Level 1A

41
Level 2

12
Level 3

6
Level 4

2
Level 5

OFFICIALS HIGH ACHIEVEMENT

WNBL Referees
Hugh Starkey
Nathan Davis
Bailey Dyer

WNBL Referee Coaches
Chris Clarke
Vanessa Devlin
Andrew Filmer
Jen Dorrell

NBL Officials
James Griguol
Michael Aylen
Hugh Starkey
Bailey Dyer
Nathan Davis

NBL Referee Coaches
Chris Clarke

WNBL/NBL Technical Officials
Andrew Lea
Alex Maddern
Frank Kleinig
Marilynn Dunstall
Michael Magin
Prue Kalisch
Richard James
Steven Woortman
Sam Ninnes
Josh Hixson
Sue Hixson
Leanne Davis-King
Brad Richmond
Rebekah Osborne
Teshia Wilkinson
Sandor Busai
Dominic Belmonte
Hao Wang
James Kemperman
Tracey-Lee Konidaris
Joshua Lloyd
Vicki Gorton

NBL1 Central Women's GF Officials
Nathan Davis
Izeyah Raymond
Jonathan Raw
Daniel Stanley (Reserve)

NBL1 Central Men's GF Officials
Hugh Starkey
Bailey Dyer
Nathan Durant
Adam Gillings (Reserve)

NBL1 National Finals Officials
Bailey Dyer
Hugh Starkey
Nathan Davis

National Championship Officials

Under 20
Izeyah Raymond
Sam Baxter
Jen Dorrell (Referee Coach)

Ivor Burge
Lara Spokes
Meg O'Leary Fletcher
Matt Pepicelli (Referee Coach)

Under 18
Cameron Hancock
Thomas Peachey
Bella Horskins
Chelsea Nicholls
Nathan Davis (Referee Coach)

Junior Wheelcahir
Ben Evitts (Referee Coach)

Under 16
Mykaela Walker
Jack Pietch
Jamie May
Jonathan Raw
Sam Kewen (Referee Coach)
Chris Clarke (Technical Commissioner)
Tracey-Lee Konidaris (statistician)
Alex Maddern (scoretable)

Under 14 Club
Lara Spokes
Zinzan Todd
Brad May
Lucy Koch
Meg O'Leary Fletcher
Sam Sargent
Luke Smith (Referee Coach)

Schools Championship Division
Matthew Hubner
Tynan Kelly

Schools Participation Division
Alix Liley
Andrew Ide
Claire Koch
Daniel Mira
Hayden Gage
Jack Rodda
James Bruce
Jared Filmer
Joe Arkwright
Liahna Just
Lily May
Michael Hoffmann
Michael Hosking
Molly Cox
Nicholas Afford
Taylor Ho
Zoe Grigg
Justin Dixon (Referee Coach)

SARDP
Alix Lilley
Ariella Radni
Ashby Sutcliffe
Brad May
Brayden Fallavollita
Cameron Dixon
Claire Bowler
Eden Baker
Emma Ashmoore
Jack Pietsch
Jack Shepperd
James Anderson
James Bruce
Jamie May
Jared Filmer
Jordyn Summers
Lachlan Cox
Lachlan Marks
Lara Spokes
Lily May
Lucy Koch
Makita Pitt-Williams
Matthew Dixon
Meg O'Leary Fletcher
Molly Cox
Mykaela Walker
Rick Hoffmann
Sam Sargent
Taylor Ho
Timothy George
Tynan Kelly
Zahli Priest
Zinzan Todd
Zoe Grigg

SARDP Mentors
Jen Dorrell
Nathan Davis
Nathan Durant
Bailey Dyer

NBL1 Milestone games
Adam Gillings 300 games
Ben Shepherd 200 games
Bailey Dyer 150 Games
Andrew Just 450 games

NBL1 Central Debuts
Lara Spokes
Brad May
Zinzan Todd
Mykaela Walker
Brayden Fallavollita
Jack Pietsch

FIBA U19 Men's World Cup Gold Medal Game
James Griguol

BASKETBALL SA AWARDS

Lorraine Elier Medal	Olivia Levicki	West Adelaide Bearcats
Woollacott Medal	Keanu Rasmussen	West Adelaide Bearcats
Merv Harris Medal	Keira Gardner	South Adelaide Panthers
Frank Angove Medal	Keanu Rasmussen	West Adelaide Bearcats
Phil Yuill Referee Award Men	Nathan Durant	
Phil Yuill Referee Award Women	Bailey Dyer	
Men's Coach of the Year	Rupert Sapwell	Central Districts Lions
Women's Coach of the Year	Mark Billington	West Adelaide Bearcats
Men's All Star Five	Keanu Rasmussen	West Adelaide Bearcats
	Sharif Black	Sturt Sabres
	Christian Brandon	South Adelaide Panthers
	Daniel Johnson	Forestville Eagles
	Efemena Abogidi	Central Districts Lions
Women's All Star Five	Jasmin Fejo	Woodvile Warriors
	Jordyn Freer	North Adelaide Rockets
	Sam Simons	Forestville Eagles
	Ke'Shunan James	Norwood Flames
	Olivia Levicki	West Adelaide Bearcats
Men's Best Defensive Player	Joe Jackson	Woodvile Warriors
Women's Best Defensive Player	Jasmin Fejo	Woodvile Warriors
Men's MVP	Keanu Rasmussen	West Adelaide Bearcats
Women's MVP	Jasmin Fejo	Woodvile Warriors

Life Members

Kayla Mathews
Brenton Johnston
Courtney Hansen
Genna Anderson
Jack Turnbull
Kirsty Williams
Lauren Badenoch
Shannon Webber
Tayla Corrigan
Kelsey McKay







COMPETITIONS

STATE JUNIOR CHAMPIONSHIPS

The 2025 State Championships culminated in a thrilling weekend at the State Basketball Centre, showcasing South Australia's top junior talent. Division 1 and 2 teams across U12 to U18 age groups delivered high-level competition and sportsmanship across multiple venues, creating an electric atmosphere for players and fans alike. The event was a vibrant celebration of basketball, made possible by the outstanding work of our referees and officials, whose professionalism ensured a successful and fair tournament.

Overall State Club Champion Forestville Eagles
Male State Club Champion North Adelaide Rockets
Female State Club Champion Norwood Flames
Overall Reserve Club Champion South Adelaide Panthers
Male Reserve Club Champion South Adelaide Panthers
Female Reserve Club Champion Norwood Flames
Keep Your Cool Award Forestville Eagles

	State	Reserves
Under 12 Boys	North Adelaide Rockets	South Adelaide Panthers
Under 12 Girls	Central Districts Lions	Sturt Sabres 1
Under 14 Boys	North Adelaide Rockets	South Adelaide Panthers
Under 14 Girls	Forestville Eagles	South Adelaide Panthers
Under 16 Boys	Forestville Eagles	South Adelaide Panthers
Under 16 Girls	Norwood Flames	Norwood Flames
Under 18 Boys	South Adelaide Panthers	South Adelaide Panthers
Under 18 Girls	Norwood Flames	West Adelaide Bearcats










PARTICIPATION

Championship Season	Males	Females	Other
NBL1 players	173	174	
Junior District U10 players	367	207	
Junior District U12 players	584	347	1
Junior District U14 players	770	448	2
Junior District U16 players	826	436	
Junior District U18 players	709	266	
Youth League players	614	260	
Senior District players	835	535	1
Total Coaches	681	193	

Competition	Location	# Teams
MSBL Mini	State Basketball Centre	122
	Morphett Vale	140
	Marion / Mitchell Park / Springbank	340
MSBL Inclusive	Springbank	18
	State Basketball Centre	4
MSBL Senior	Port Adelaide	24
	State Basketball Centre	131
	Morphett Vale	82
	Marion	35
	Mitchell Park	45
	Springbank	91
	The Lights	37
	Springbank	73
	The Lights	18

*Springbank is part of the Marion competition

	Male Players	Female Players	Male Coaches	Female Coaches
Wheelchair	41	15		
SA Church	1528	425	53	15
Westside	1028	261	9	4
ACBA	4030	805	295	93
SDJBL	853	343	16	7
Future Stars	291	36		
Sturt Domestic	955	123	69	26
Adelaide Plains	223	101	13	16
Barossa Valley	776	427	79	54
Mount Gambier	593	250	4	0
Bordertown	174	165	5	9
Broken Hill	450	294	2	3
Burra	77	64	0	0
Clare	227	170	1	6
Crystal Brook	119	88	0	0
Eastern Hills	1187	364	45	19
Gilbert Valley	93	32	2	11
Great Southern	794	420	29	13
Jamestown	110	102	0	0
Kangaroo Island	216	216	10	12
Keith	110	84	2	2
Light Amateur	332	232	16	17
Mallee	78	53	6	7
Millicent	213	216	2	2
Murray Bridge	421	166	36	16
Naracoorte	233	131	8	6
Port Augusta	457	481	2	8
Port Lincoln	445	184	6	4
Port Pirie	327	284	1	9
Riverland	653	567	19	10
Roxby Downs	223	147	7	5
Southern Yorke	265	194	18	25
Strathalbyn	296	179	23	34
Whyalla	668	590	29	36
Willunga	330	91	0	0
Yorke Valley	540	387	41	36

COMMUNICATIONS AND MARKETING

SOCIAL MEDIA

Instagram

	REACH	INTERACTIONS	NEW FOLLOWERS	CONTENT INTERACTIONS
Basketball SA	600.1K	242.7K +77.8%	2392	30.6K
NBL1 Central	177.8K +57.4%	2.8K +277.4%	1517 K +74.5%	2.8K +277.4%

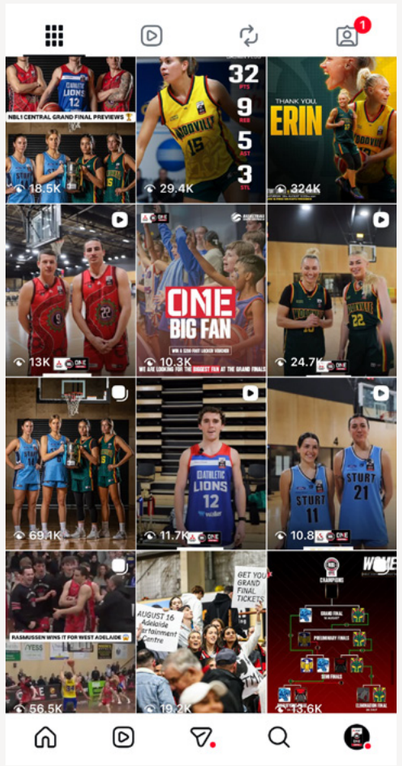
Facebook

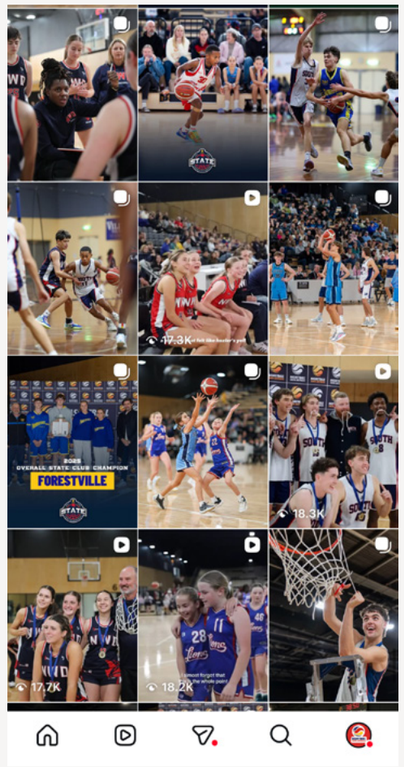
	PAGE VISITS	INTERACTIONS	NEW FOLLOWERS	CONTENT INTERACTIONS
Basketball SA	200.2K +33.3%	242.7K +77.8%	1728 +23.8%	68.3 +74.5%
NBL1 Central	38k +28.1%	11.5K +63.9%	407 - 5.1%	11.5 K +63.9

TikTok

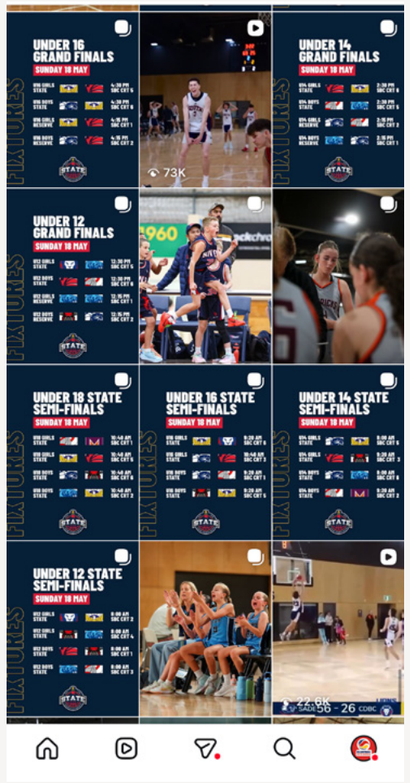
DATA ONLY AVAILABLE FROM 16 APRIL TO DEC 31

	POSTS	VIEWS	PROFILE VIEWS	LIKES	SHARES	COMMENTS
Basketball SA	13	216K	5.2K	9 K	561	183
NBL1 Central	1	12.6K	5.2K	795	43	5



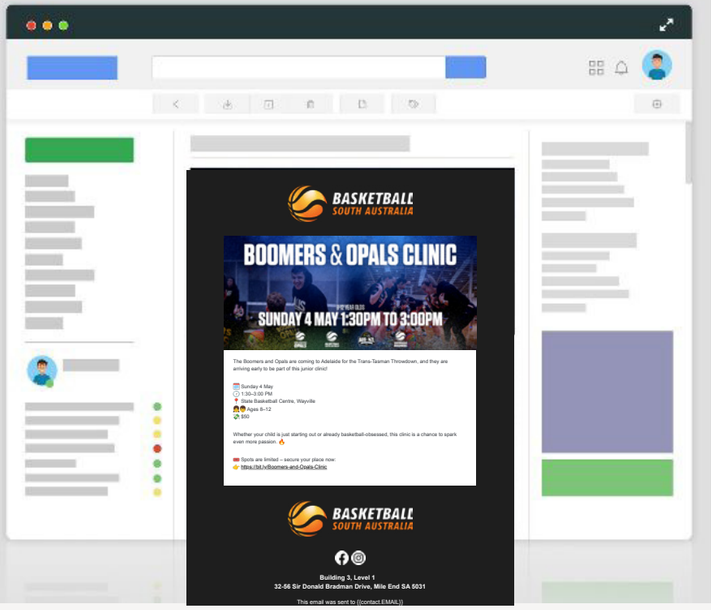


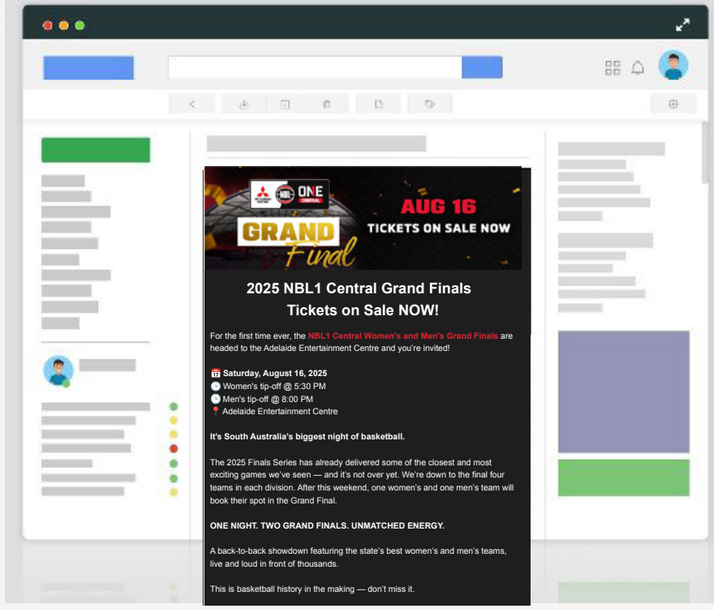




EMAIL MARKETING

EMAILS SENT	CLICK RATE	OPEN RATE	UNSUBSCRIPTION RATE	RECIPIENTS
69	**1.53%**	**50.13%**	**0.40%**	**666,232**





Electronic Direct Mail (EDM) remained a key communication tool for engaging with our members throughout the year. We delivered a range of content, including exclusive offers (such as discounted 36ers tickets), regular newsletters, and important updates.

EDMs allowed us to efficiently reach large segments of our community. However, we recognise the opportunity to refine our approach. Moving forward, we aim to implement more tailored campaigns that cater to specific member interests. This will help reduce email fatigue, improve engagement metrics such as click-through rates, and minimise unsubscribe rates by ensuring messages are relevant and targeted.

SOCIAL MEDIA

State Champs

In 2025, we elevated our social media coverage of the State Championships to better reflect the importance of our premier event for Junior District Division 1 and 2 teams and affiliated district clubs. Our focus was on delivering broader, more engaging, and more equitable exposure across all participating clubs.

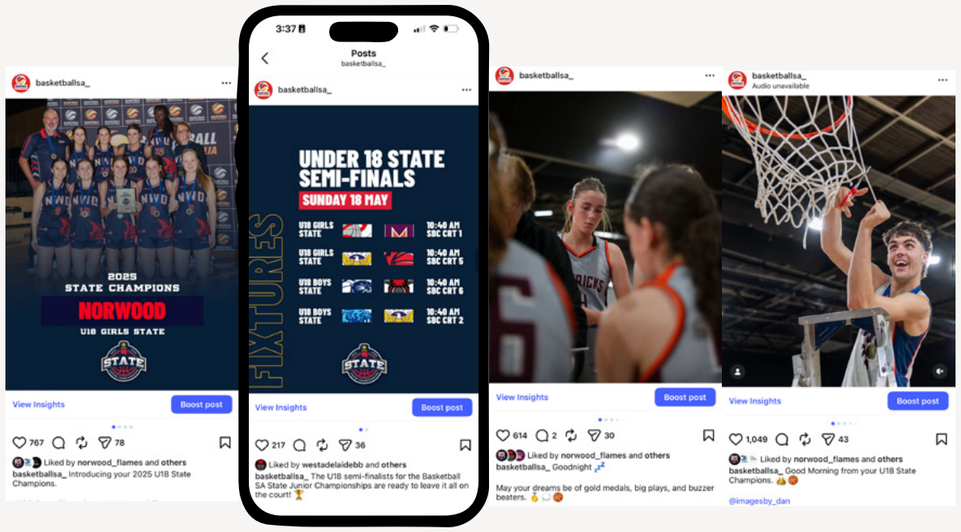
This was achieved through a strong mix of photo dumps, finals fixtures, and State Champion graphic posts, ensuring key moments and achievements were shared in a timely and visually engaging way. We worked closely with clubs to source and share content, prioritising equal coverage across districts and highlighting both on-court success and the wider championship experience.

To increase reach and relevance, we leaned into Reels and trending audio across Facebook and Instagram, enabling content to perform strongly with both existing and new audiences. This approach helped bring the atmosphere, emotion, and excitement of State Champs to life while showcasing the strength of our junior pathway and club community.

Across the campaign:

Social channels gained 283 new followers
Achieved 33.7k page visits across Facebook and Instagram

Looking ahead to 2026, we aim to continue growing our digital presence by producing more high-impact, voice-over and popular Reels, capturing a wider range of content on-site, and placing an even stronger focus on storytelling that celebrates clubs, athletes, officials, and the wider basketball community.

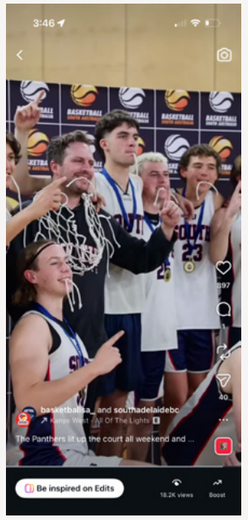




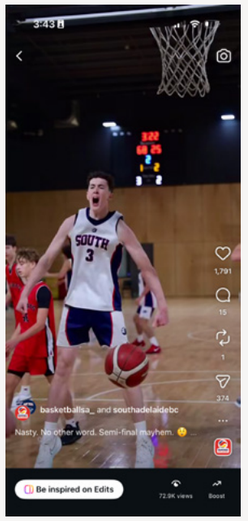
609 1 6 13.1K



718 1 31 17.2K



897 1 40 18.2K



1791 15 374 72.9

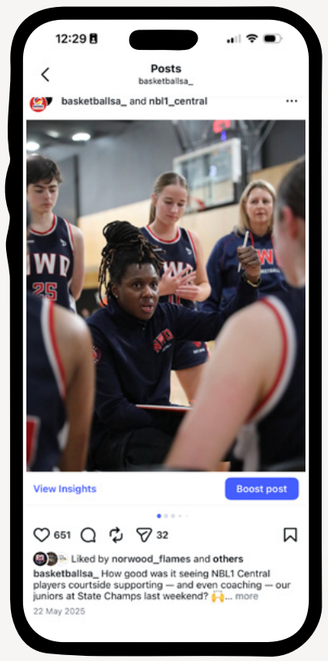
14 MAY - 19 MAY

45.1k REACH

14.3k INTERACTIONS

9.4k PAGE VISITS

172 FOLLOWERS



314.2k VIEWS

5.6k INTERACTIONS

24.3 PAGE VISITS

111 FOLLOWERS

EVENTS



BASKETBALL SA AWARDS

The 2025 Basketball SA Awards Night was held on Sunday, July 27, at the National Wine Centre. The event celebrated the standout individual performers from the 2025 NBL1 Central Season, recognising excellence among players, coaches, and referees.

The evening also saw the presentation of the perpetual 2025 State Championship awards and the recognition of the 2025 Life Members.

We were proud to present the inaugural Lorraine Elier Medal, and the afternoon was a great success. The awards were hosted by Laura Hodges and Alex Starling.



NBL1 GRAND FINAL

The 2025 Mitubishi Motors NBL1 Central Grand Final was the biggest event we hosted this season — and what a night it was. For the first time we held it at the Adelaide Entertainment Centre.

The Woodville Warriors claimed their first-ever women's championship, defeating the Sturt Sabres in a historic victory.

The energy only intensified heading into the men's game, and it didn't disappoint. The West Adelaide Bearcats came out on top against the Central District Lions to secure the title.



HALL OF FAME

Basketball South Australia celebrated the achievements and contributions of its newest Hall of Fame members at the 2025 Basketball SA Hall of Fame, on Thursday, 13 November 2025, at The Terrace Hotel, Adelaide. The evening honoured outstanding athletes, coaches, referees, and administrators whose dedication has shaped the game in South Australia.

Each inductee's story added another chapter to the rich history of the Hall of Fame, which continues to recognise integrity, leadership, and dedication within the basketball community. Their accolades speak for themselves, but what truly united them was a shared love of the game, forged through the friendships, rivalries, and connections made on the court, which anchored their passion for basketball every step of the way.

We congratulate all of our inductees, Ilze Nagy, Glenys Bauer, Jo Hill, Rick Hodges, Ted Hunt (posthumous), Ian Laurie, Glenn Marsland and Dean Whitford.

NBL1 CENTRAL GRAND FINALS

DATE: 16th of August, 2025
VENUE: Adelaide Entertainment Centre
ATTENDANCE: 4 838



The Woodville Warriors claimed their first-ever NBL1 Central Women's Championship with a composed 73–65 victory over the Sturt Sabres at the Adelaide Entertainment Centre. In just their second Grand Final appearance, the Warriors controlled the contest early through defensive pressure and dominance on the glass, leading 40–21 at halftime. Laura Erikstrup delivered a Grand Final MVP performance with 23 points and 13 rebounds, including eight offensive boards that fueled 17 second-chance points. Ida Andersson provided a crucial spark off the bench, knocking down four three-pointers on her way to 14 points, while Jordan Hunter steadied the group with her all-round leadership. Sturt mounted a spirited second-half comeback led by Katia Stamatelopoulos' 22 points, but the Warriors responded with poise in key moments. Guided by coach Vicki Daldy, Woodville's defence and composure proved decisive as they climbed from fifth to premiership glory.

WOMEN'S CHAMPIONS: Woodville Warriors
FINAL SCORE: Sturt Sabres 65 – Woodville **73**
GRAND FINAL MVP: Laura Erikstrup



The West Adelaide Bearcats added another chapter to their storied history, defeating the Central Districts Lions 83–73 to claim their 17th state championship at the Adelaide Entertainment Centre. Once again, coach Dean Nyberg guided his side from fifth place to premiership glory, showcasing composure and finals experience. After a tight opening, the Bearcats gained control through balanced scoring and defensive discipline, leading 43–36 at halftime. Cameron Huefner delivered a powerful Grand Final MVP performance with 22 points, seven rebounds and five assists, swinging momentum in the second quarter. Lat Mayen starred on his birthday with a game-high 26 points and 10 rebounds, while Alex Rasmussen added 19 points in a steady all-round display. The Lions rallied through Jack Stanwix and Koen Sapwell, but West Adelaide responded in key moments to close the game. The victory secured the Bearcats' third title in a decade and reaffirmed their status as the most successful club in Central competition history.

MEN'S CHAMPIONS: West Adelaide Bearcats
FINAL SCORE: Central Districts 73 – West Adelaide Bearcats **83**
GRAND FINAL MVP: Cameron Huffner

PERFORMANCE PATHWAYS

RECOGNISING HIGH ACHIEVEMENT

Event/League	Name	Role	Home Club
FIBA U19 Men's World Cup			
Emus	Alex Dickeson	Player	Southern Tigers
IWBF Men's U23 World Championships			
Spinners	Cooper Spillane	Player	
	Alex Blackmore	Player	
	Kane Downie	Player	
Trans-Tasman Throwdown			
Opals	Isobel Borlase	Player	Forestville Eagles
FIBA Women's Asia Cup			
	Isobel Borlase	Player	Forestville Eagles
	Alex Wilson	Player	
	Cayla George	Player	
Virtus World Championships			
Boomerangs	Harrison Mallard	Player	
	Keenan Georg-Dent	Player	
	Zachary Georg-Dent	Player	
Pearls	Jayne Brownlee	Player	
Gliders Squad			
	Katelin Gunn	Player	
	Lucinda Bueti	Player	
Rollers Squad			
	Alex Blackmore	Player	
U19 Gems Camp			
	Lara Somfai	Player	Norwood Flames
	Sienna Lehmann	Player	West Adelaide Bearcats

Event/League	Name	Role	Home Club
IWBF 3x3 Asia Oceania Cup			
	Katelin Gunn	Player	
NBA	Lachlan Olbrich	Player	Southern Tigers
National Performance Camp	Aspen Crase	Player	Forestville Eagles
	Keira Gardiner	Player	Forestville Eagles
	Annalise Elliott	Player	Norwood Flames
	Alek Deng	Player	Norwood Flames
	Daisy Hocking	Player	Eastern Mavericks
	Ethan MacDermot	Player	Eastern Mavericks
	Issac Riddle	Player	Forestville Eagles
	Koby Moir	Player	South Adelaide Panthers
	Tom Hilbig	Coach	Forestville Eagles
	Sam Adams	Coach	Basketball SA
Kitakyushu Champions Cup			
	Cooper Spillane	Player	
	Kane Downie	Player	

PERFORMANCE PATHWAYS PROGRAM

U20 WOMEN:

Head Coach - Morgan Treloar
Assistant Coach - Laura Breeding
Assistant Coach -Deb Freer
Team Manager - Kelsey McKay

Players:
Krystal Thompson
Coco Hodges
Sienna Lehmann
Ella Humphrys
Georgina Salandra
Zahlia Niemann
Sienna Greiger
Chelsea Portus
Penzy Hocking
Rosie Akot

DEVELOPMENT PLAYER:
Sasha Hardin

National Placing: 4TH

U20 MEN:

Head Coach - Will Smith
Assistant Coach - Alex Wright
Assistant Coach - David Cooper
Development Coach - Danyle Pearce
Team Manager - Neville Maslen

Players:
James McKenzie
Paddy D'Arcy
Deng Manyang
Rio Bruton
Alex Dickerson
Oscar Sabine
Jackson Bowden
Spencer Gaze
Lachlan Dennis
Emre Fisk

National Placing: 3rd - Bronze

IVOR BURGE MEN

Head Coach - Taylor Renshaw
Assistant Coach - Kenny Scott
Team Manager - Paul Beinke
Assistant Team Manager - Daniel Johnston
Apprentice - Catherine Beinke

Players:
Kurt Scott
Franz McCuish Pierson
Zac George-Dent
Wayne Kinross
Harrison Mallard
Keenan George-Dent
Joshua Whelan
Jamin Wilson-Eglinton
Bradley Kinross
Aiden Grigg

National Placing: 2nd - Silver

IVOR BURGE WOMEN

Head Coach - Eliza Wooden
Assistant Coach - Kyla Wilson
Team Manager - Amanda Warren

Players:
Alysia Potts
Danielle Hill
Iesha Wilson-Eglinton
Isabella Spencer
Jayne Brownlee
Katie Greig
Kristy Carter
Mia Woods
Saara Davey
Shelley-Anne Tonkin

National Placing: 4th









PERFORMANCE PATHWAYS PROGRAM

U18 WOMEN:

Head Coach - Tom Hilbig
Assistant Coach - Courtney Johnston
Assistant Coach - Carla Saponari
Development Coach - Grace Clark
Team Manager - Marina Elliot

Players:
Annaliese Elliott
Aspen Crase
Caitlin Hardin
Shamah Gabriel Yak
Keira Gardiner
Abbey Jones
Arabella Beinke
Sarah Warner
Alek Deng
Olivia Tredrea

DEVELOPMENT PLAYERS
Chelsea Truslove
Erin Morris
Lucy Adams
Zoe Hall
Sydney Reemst
Porscha Vello

National Placing: 2nd - Silver

U18 MEN:

Head Coach - Jarod Clarke
Assistant Coach - Paul Rigoni
Assistant Coach - Chad Friend
Development Coach - Jeremy Ramintas
Team Manager - Tania Turbull

Players:
Koby Moir
Harrison Chambers
Josh Clayton
Shabani Kuyomba
Josh Louis
Luke Pfitzner
ZemesPilot Holmes
Isaac Riddle
Mack Schaftenaar
Hugh Strachan
Charlie Pedlar

National Placing: 4th

WHEELCHAIR:

Head Coach - David Gould
Team Manager - Lucinda Bueti

Players:
Alexander Blackmore
Brooke Joppich
Cooper Spillane
Ellie McInerney
Hayden Lea
Isobella Nitschke
Kane Downie
Katelin Gunn

National Placing: 1st - Gold







PERFORMANCE PATHWAYS PROGRAM

U16 GIRLS:

Head Coach - Sarah Turnbull
Assistant Coach - Lachlann Campbell
Assistant Coach - Mackenzie Hill
Team Manager - Jodie Bell

Players:
Lara Gribben
Isabelle Daly
Poppy Dix
Quinn Nettlefold
Georgie Thur
Tamia Merrill
Chloe George
Evelyn Bell
Olivia Elliott
Georgia Davison
Lucy Allen

National Placing: 9th

U16 BOYS:

Head Coach - Sam Adams
Assistant Coach - Matthew Fisher
Assistant Coach - Jakob Dorricott
Assistant Coach -Darren Martin
Team Manager - Aaron Glossop

Players:
Brooklyn Arnold
Lucas Breeding
Oliver Cother
Arlee Jamieson
Jack Kloeden
Dylan Lomman
Jonathan McConnell
Henry Riddle
Caleb Dyer
Daniel Deng
Edward Whitehouse

National Placing: 2nd - Silver





PARTNERS AND COMMERCIAL AGREEMENTS

Partnerships in 2025

Community partnerships
Flinders University – Partnership MOU
Complete Athlete Project – Female Participation Programs
Sport4All

Training partnerships
- PEAQ – State Team strength and conditioning

Program partnerships
- City of Marion - Walking Basketball
- City of Port Adelaide Enfield – Lights and Le Fevre Walking Basketball
- Parafield Gardens Recreation Centre – Walking Basketball

Commercial agreements in 2025

Tenants
- Seda College – State Basketball Centre
- Lightning – State Basketball Centre
- West Adelaide Basketball Club – Port Adelaide Recreation Centre

Leases
- Port Adelaide Enfield Council - Port Adelaide Recreation Centre – 1 Year Head Lease
- City of Marion Council – Mitchell Park Recreation Centre – 2 Year Joint Use Agreement
- Hilton Central – 3 Year Office Lease

Commercial partners
- Blackchrome – Apparel Partnership - 3 year agreement 2024 to 2026
- Ref Warehouse – Apparel Partnership - 3 year agreement 2024 to 2026
- KommunityTV – Media rights partnership District and State Champs – 2024 to 2026
- Vilis – State Basketball Centre Bakery Supply rights
- Adelaide 36ers 2025 to 2026
- Coca Cola 2025 to 2028
- Amer/Wilson – Official Basketball providers 2025 to 2028
- Seeley 2023 to 2025



Basketball SA Inc

Financial Statements

For the Year Ended 31 December 2025

Basketball SA Inc

Contents

For the Year Ended 31 December 2025

	Page
Financial Statements	
Commissioners' Report	1
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Assets and Liabilities	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Statement by Members of the Commission	21
Independent Audit Report	22

Basketball SA Inc

Commissioners' Report
31 December 2025

The Commissioners submit the financial report of the Association for the year ended 31 December 2025.

The names of Commissioner members throughout the year and at the date of this report are:

Commissioners	Appointed
Malcom Gibbons	20/10/2019
Mark Lampshire	29/05/2022
James Kitching	29/05/2022
Jasmin Chua	28/05/2023
Tim Fitzgerald	26/05/2024
Darren Kasehagen	30/05/2025
Emma Grigson	29/06/2025
Nadia Andjelkovic	29/06/2025
Sarah Coligan	25/05/2025
	Term Completed
Kellie Graves	24/05/2025
Tamara Norris	24/05/2025

Principal activities

The principal activity of the Association during the year was the promotion and development of the sport of Basketball in South Australia.

Significant changes

No significant changes in the nature of these activities occurred during the year.

Benefits received by Members of the Commission

In accordance with section 35(5) of the Associations Incorporation Act, 1985, the Commission of the Association, hereby states that during the year ended 31 December 2025:

(a) (1) no Commission member; or
(2) no firm of which the Commission member is a member; or
(3) no entity in which the Commission member has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association; and

(b) no officer of the Association has received directly or indirectly from the association any payment or other benefit of a pecuniary value except as noted in paragraph (a).

Operating result

The financial result of Basketball SA for the period was a surplus of $687,769 (December 2024: surplus $172,573).

Review of operations

The operational result for 2025 (excluding abnormal income/expenses) was a surplus of $14k, which slightly down on 2024 but also above budget. The District competition in particular increased by $145k over the previous year but was offset mostly by increases in Venue R&M and internal staff costs.

The project to install two retractable tiered seating stands and 10 Basketball backboard fall arrestors at the State Basketball Centre was completed during 2025, resulting in recognition of grant income (abnormal income) of $673k

Basketball SA Inc

Commissioners' Report

31 December 2025

Signed in accordance with a resolution of the Commissioners:

Chair: James Kitching (Apr 8, 2026 10:56:18 GMT+9.5) .....
James Kitching

Commissioner: Jasmin Chua (Apr 8, 2026 12:10:39 GMT+9.5) .....
Jasmin Chua

Dated this 31st day of March 2026.

Basketball SA Inc

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2025

	Note	2025 $	2024 $
Revenue	4	**7,408,281**	6,521,956
Employee benefits expense	5	**(2,565,804)**	(2,370,798)
Depreciation expense	5	**(431,701)**	(428,693)
Interest expense	5	**(8,155)**	(18,169)
Interest expense - lease liabilities	5	**(188,411)**	(187,797)
Other expenses	5	**(3,526,442)**	(3,343,926)
Surplus / (Deficit)		**687,769**	172,573

Basketball SA Inc

Statement of Assets and Liabilities

As at 31 December 2025

	Note	Dec 2025 $	Dec 2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**1,430,477**	1,904,114
Trade and other receivables	7	**171,239**	105,825
Other assets	8	**437,206**	569,983
TOTAL CURRENT ASSETS		**2,038,921**	2,579,922
NON-CURRENT ASSETS			
Property, plant and equipment	9	**2,466,924**	1,760,998
Right of Use Assets	10	**2,574,238**	2,801,075
TOTAL NON-CURRENT ASSETS		**5,041,163**	4,562,073
TOTAL ASSETS		**7,080,084**	7,141,995
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**520,258**	470,452
Borrowings - Current	12	**2,812**	19,409
Provisions - Current	13	**143,671**	139,523
Lease Liabilities - Current		**127,904**	213,865
Other financial liabilities	14	**1,033,812**	1,620,406
TOTAL CURRENT LIABILITIES		**1,828,458**	2,463,653
NON-CURRENT LIABILITIES			
Borrowings - Non-Current	12	**-**	19,749
Lease liabilities - Non-Current		**2,588,040**	2,680,191
Provisions - Non-Current	13	**27,424**	30,006
TOTAL NON-CURRENT LIABILITIES		**2,615,464**	2,729,946
TOTAL LIABILITIES		**4,443,921**	5,193,599
NET ASSETS		**2,636,163**	1,948,396
EQUITY			
Reserves		**59,300**	59,300
Retained earnings		**2,576,863**	1,889,096
TOTAL EQUITY		**2,636,163**	1,948,396

Basketball SA Inc

Statement of Changes in Equity

For the Year Ended 31 December 2025

December 2025	Retained Earnings $	Facility Maintenance Reserve $	Total $
Balance at 31 December 2024	**1,889,094**	**59,300**	**1,948,394**
Surplus attributable to members	**687,769**	**-**	**687,769**
Balance at 31 December 2025	**2,576,863**	**59,300**	**2,636,163**

December 2024	Retained Earnings $	Facility Maintenance Reserve $	Total $
Balance at 31 December 2023	1,716,521	59,300	1,775,822
Surplus attributable to members	172,573	-	172,574
Balance at 31 December 2024	1,889,094	59,300	1,948,396

Basketball SA Inc

Statement of Cash Flows

For the Year Ended 31 December 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**6,750,165**	7,129,943
Payments to suppliers and employees		**(5,908,097)**	(5,914,775)
Interest received		**6,109**	3,978
Finance costs		**(196,566)**	(205,966)
Net cash provided by/(used in) operating activities	20	**651,611**	1,013,180
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		**(914,388)**	(96,408)
Net cash provided by/(used in) investing activities		**(914,388)**	(96,408)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		**(36,349)**	(32,862)
Repayment of lease liabilities		**(174,511)**	(149,108)
Net cash provided by/(used in) financing activities		**(210,860)**	(181,970)
Net increase / (decrease) in cash and cash equivalents held		**(473,637)**	734,804
Cash and cash equivalents at beginning of year		**1,904,114**	1,169,310
Cash and cash equivalents at end of financial year	6	**1,430,477**	1,904,114

Basketball SA Inc

Notes to the Financial Statements
For the Year Ended 31 December 2025

The financial statements cover Basketball SA Inc as an individual entity. Basketball SA Inc is a not-for-profit Association incorporated in South Australia under the *Associations Incorporation Act (SA) 1985* ('the Act').

The functional and presentation currency of Basketball SA Inc is Australian dollars.

The financial report was authorised for issue by the Committee of Management on 31st March 2025.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the Act.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997* .

(b) Revenue

Revenue recognition

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Contributed assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138.)

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

Affiliation Fees

The association generates revenue through affiliation fees collected from participants registering to compete in competitions managed by the Association or its member groups. These fees entitle participants to compete for a period of 12 months from the time of payment.

Affiliation fees received are recognised as revenue in the accounting period in which they are earned. The amount recognised is adjusted proportionally based on the number of months remaining in the current accounting period. Any portion of the fee relating to months beyond the current accounting period is recognised as deferred income and subsequently recognised in the following accounting periods as the services are provided or over the duration of the participant's affiliation period.

Sponsorships / Rebates

The association secures revenue through sponsorships, wherein sponsors provide funding in exchange for various benefits such as uniform branding, signage, and supply rights. Revenue from sponsorships is recognised over the reporting periods to which they pertain, taking into account the terms of the contractual agreement and the nature of the commercial assets sold.

2 (b) Sponsorships / Rebates

Revenue from sponsorships is recognised in the financial statements based on the duration of the sponsorship agreement and the extent to which the associated benefits are provided to the sponsor. This approach ensures that revenue is recognised in accordance with the pattern of benefits provided over the term of the sponsorship contract.

Additionally, rebates received by the association are recognised in the financial period to which the rebate calculation applies. This recognition aligns with the timing of the rebate calculation and reflects the economic impact of the rebate on the association's financial position for the respective period.

Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:
– identifies each performance obligation relating to the grant.
– recognises a contract liability for its obligations under the agreement.
– recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:
– recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9. AASB 16, AASB 116 and AASB 138).
– recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).
– recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.
If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

Interest Income

Interest income is recognised using the effective interest method.

(c) Leases

At inception of a contract, the Association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

2 (c) Leases

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Association uses the incremental borrowing rate.
Lease payments included in the measurement of the lease liability are as follows:

– fixed lease payments less any lease incentives;
– variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
– the amount expected to be payable by the lessee under residual value guarantees;
– the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
– lease payments under extension options if lessee is reasonably certain to exercise the options; and
– payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-819 and measures the right of use assets at cost on initial recognition.

(d) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the asset. All other borrowing costs are recognised as an expense in the period in which they are incurred.

(e) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities in the statement of assets and liabilities.

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either the purchase or the sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient was applied as specified in paragraph 63 of *AASB 15: Revenue from Contracts with Customers.*

Financial assets

All recognised financial assets are subsequently measured in their entirety at amortised cost

Classification

On initial recognition, the Association classifies its financial assets as those measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of assets and liabilities.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income is recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held).

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade Receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association are comprised of trade payables, loans, revenue received in advance and deferred income.

(h) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

2 Summary of Significant Accounting Policies

(h) Property, plant and equipment

Depreciation

The depreciation rates used for each class of depreciable asset are shown below:

Fixed Asset Class	Depreciation Rate
Leasehold Improvements	5% or over the balance of the lease term
Computer Equipment	30%
Office Equipment	20%
Plant and Equipment	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(i) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss. Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

(j) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

3 Critical Accounting Estimates and Judgements

The Commission make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Basketball SA Inc

Notes to the Financial Statements

For the Year Ended 31 December 2025

		2025	2024
4	**Revenue and Other Income**	$	$
	Administration	**159,994**	167,920
	Basketball Income	**4,887,576**	4,601,933
	Coaching and development	**16,516**	12,145
	Grants	**924,465**	425,969
	Insurance recovery	**-**	-
	Affiliation fees	**853,652**	800,228
	Merchandising	**9,579**	24,910
	Other income	**550,389**	484,873
	Interest received	**6,109**	3,978
	Total Revenue	**7,408,281**	6,521,956
5	**Expenditure breakdown**		
	Employee expenses		
	Salaries and associated expenses	**2,185,258**	2,018,577
	Superannuation	**258,226**	221,988
	Workcover	**18,139**	16,703
	Provision for annual and long service leave	**15,901**	28,211
	Payroll tax	**88,281**	85,319
		2,565,804	2,370,798
	Depreciation		
	Depreciation expense	**208,461**	219,021
	Depreciation on Right of Use assets	**223,240**	209,672
		431,701	428,693
	Finance costs		
	Interest expense	**8,155**	18,169
	Interest expense - Lease Liabilities	**188,411**	187,797
		196,566	205,966
	Other expenses:		
	Auditing and reviewing the financial report	**15,861**	15,468
	Administration expenses	**1,790,127**	1,645,519
	Bad Debts Written Off	**-**	-
	Coaching and development expense	**8,870**	8,906
	Merchandising expense	**16,403**	19,532
	Basketball expenses		
	Cleaning	**349,374**	296,639
	Court hire	**286,786**	299,278
	Umpires and referees	**840,513**	831,573
	Trophies	**37,598**	36,133
	Other basketball expenses	**180,910**	190,878
		3,526,442	3,343,926
	Total Expenses	**6,720,513**	6,349,383

		Note	2025 $	2024 $
6	**Cash and Cash Equivalents**			
	Cash at bank and in hand		**1,430,477**	1,904,114
	Short-term deposits		**-**	-
	Total cash and cash equivalents		**1,430,477**	1,904,114
	Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of assets and liabilities as follows:			
	Balance as per statement of cash flows		**1,430,477**	1,904,114
7	**Trade and Other Receivables**			
	Trade receivables		**171,239**	105,825
	GST Receivable		**-**	-
	Total current trade and other receivables		**171,239**	105,825
8	**Other Assets**			
	Deposits paid		**-**	300
	Prepayments		**437,206**	569,683
	Total other assets		**437,206**	569,983
9	**Property, plant and equipment**			
	Leasehold improvements at cost		**3,217,346**	2,391,248
	Leasehold improvements accumulated depreciation		**(989,234)**	(889,846)
	Total leasehold land		**2,228,112**	1,501,402
	Motor vehicles at cost		**-**	-
	Motor vehicles accumulated depreciation		**-**	-
	Total motor vehicles		**-**	-
	Office equipment at cost		**763,581**	709,395
	Office equipment accumulated depreciation		**(524,769)**	(449,799)
	Total office equipment		**238,812**	259,596
	Total property, plant and equipment		**2,466,924**	1,760,998

9 Property, plant and equipment

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Motor Vehicles $	Office Equipment $	Leasehold Improvements $	Total $
Year ended 31 December 2025				
Balance at the beginning of period	-	259,596	1,501,402	1,760,998
Additions	-	55,993	810,312	866,306
Disposals	-	(1,807)		(1,807)
Depreciation expense	-	(74,970)	(156,027)	(230,996)
Total property, plant and equipment	**-**	**238,813**	**2,155,688**	**2,394,500**
Year ended 31 December 2024				
Balance at the beginning of period	-	286,404	1,597,207	1,883,611
Additions	-	57,752	38,656	96,408
Disposals	-	-	-	-
Depreciation expense	-	(84,560)	(134,461)	(219,021)
Total property, plant and equipment	**-**	**259,596**	**1,501,402**	**1,760,998**

10 Right of Use Assets and Lease Liabilities

(a) Leases as a lessee

(i) Amounts recognised within the Statement of Financial Position

Basketball SA leases six basketball stadiums and an office building. The stadium leases have expiry dates ranging between 2025 and 2063. There is one office lease for the Head Office expiring in 2027. Of the six basketball stadiums leased, there are two concessionary leases that have been measured at cost rather than at fair value as detailed below:

Morphett Vale Stadium: $1 per annum, expires on 31 August 2026
Port Adelaide Stadium: $1 per annum, expires 30 November 2030

	Stadiums	Offices	Total
Right of Use assets	**$**	**$**	**$**
Balance at 31 December 2024	2,639,895	161,180	2,801,075
Additions to right-of-use assets	(6,697)	3,100	(3,597)
Depreciation charge for the year	(166,095)	(57,145)	(223,240)
Balance at 31 December 2025	**2,467,103**	**107,135**	**2,574,238**

(ii) Amounts recognised within the Statement of Profit or Loss and Other Comprehensive Income

	Stadiums	Offices	Total
	$	**$**	**$**
Interest on lease liabilities	178,159	10,251	188,411
Depreciation on right of use assets	166,094	57,145	223,240
	344,254	**67,397**	**411,650**

(iii) Amounts recognised within the Statement of Cash Flows

	$
Total cash outflows for all leases	174,511

(b) Undiscounted annual lease payments

	$
Less than one year	310,969
Between one and five years	1,092,134
More than five years	5,344,489
Total	**6,747,592**

		Note	2025 $	2024 $
11	**Trade and Other Payables**			
	Trade payables		**246,747**	254,397
	GST payable		**135,923**	109,404
	Accrued employee entitlements		**88,994**	77,529
	Annual and long service leave oncosts		**-**	-
	Other payables		**48,595**	29,122
	Total trade and other payables		**520,258**	470,452

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

12	**Borrowings**			
	CURRENT			
	City of Onkaparinga		**19,749**	18,580
	Bank SA		**(16,937)**	829
	NON-CURRENT			
	City of Onkaparinga		**-**	19,749
	Total borrowings		**2,812**	**39,158**
13	**Employee Benefits**			
	CURRENT			
	Provision for annual leave		**100,837**	98,916
	Provision for long service leave - current		**42,834**	40,607
	NON-CURRENT			
	Provision for long service leave - non-current		**27,424**	30,006
	Total employee benefits		**171,095**	169,529
14	**Other Financial Liabilities**			
	Grants received in advance		**193,150**	846,609
	Deferred income		**840,662**	773,797
	Total other financial liabilities		**1,033,812**	1,620,406

15 Facility Maintenance Reserve

This represents the future maintenance costs associated with various basketball facilities.

16 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Basketball SA Inc during the year are as follows:

Key Management Personnel Compensation	**547,670**	433,389

17 Financial Risk Management

The Association's Finance and Audit Committee (FAC) is responsible for, among other issues, monitoring and managing financial risk exposures of the Association. The FAC monitors the Association's transactions and reviews the effectiveness of controls relating to credit risk, liquidity risk and market risk. Discussions on monitoring and managing financial risk exposures are held bi-monthly and minuted by the Financial Controller.

The FAC's overall risk management strategy seeks to ensure that the Association meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

Specific Financial Risk Exposures and Management

The main risks the Association is exposed to through its financial instruments are credit risk, liquidity risk, and market risk relating to interest rate risk and other price risk. There have been no substantive changes in the types of risks the Association is exposed to, how these risks arise, or the committee's objectives, policies and processes for managing or measuring the risks from the previous period.

a. Credit Risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Association.
Credit risk is managed through the maintaining of procedures (such as the utilisation of systems for the approval, granting and renewal of credit limits, regular monitoring of exposure against such limits and monitoring of the financial stability of significant customers and counterparties), ensuring, to the extent possible, that customers and counterparties to transactions are of sound credit worthiness.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise assessed as being financially sound.

Credit risk exposures

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets (net of any provisions).

The Association has no significant concentrations of credit risk with any single counterparty or group of counterparties.

b. Liquidity risk

Liquidity risk arises from the possibility that the Association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Association manages this risk through the following mechanisms:

– preparing forward-looking cash flow analyses in relation to its operating, investing and financing activities; and
– only investing surplus cash with major financial institutions.

The table below reflects an undiscounted contractual maturity analysis for non-derivative financial liabilities. The Association does not hold any derivative financial liabilities directly.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed.

c. Market risk

Interest rate risk
The Association is not exposed to any significant interest rate risk.

Fair value estimation
The carrying values of financial assets and financial liabilities approximate fair values.

	Dec 2025		Dec 2024	
	Net Carrying Value	Net Fair Value	Net Carrying Value	Net Fair Value
Financial assets	$	$	$	$
Current				
Cash and cash equivalents	1,430,477	1,430,477	1,904,114	1,904,114
Trade and other receivables	171,239	171,239	105,825	105,825
Other assets	437,206	437,206	569,983	569,983
Total financial assets	2,038,921	2,038,921	2,579,922	2,579,922
Financial liabilities				
Current				
Trade and other payables	520,258	520,258	470,452	470,452
Borrowings - Current	2,812	2,812	19,409	19,409
Lease Liabilities - Current	127,904	127,904	213,865	213,865
Other financial liabilities	1,033,812	1,033,812	1,620,406	1,620,406
Non-Current				
Borrowings - Non-Current	-	-	19,749	19,749
Lease liabilities - Non-Current	2,588,040	2,588,040	2,680,191	2,680,191
	4,272,827	4,272,827	5,024,072	5,024,072

19 **Auditors Fees**	$	$
(a) Remuneration of the auditor of the Company, Bentleys SA Audit Partnership, for:		
Auditing the financial report	**11,725**	11,450
Total	**11,725**	11,450

Notes to the Financial Statements

For the Year Ended 31 December 2025

		2025	2024
20	**Cash Flow Information**		
	(a) Reconciliation of result for the year to cashflows from operating activities		
	Profit for the period	**687,769**	172,574
	Non-cash flows in profit:		
	Depreciation expense	**431,701**	428,693
	Changes in assets and liabilities:		
	- (increase)/decrease in trade and other receivables	**(65,414)**	(1,957)
	- (increase)/decrease in other assets	**132,777**	(321,637)
	- (increase)/decrease in inventories	**-**	-
	- increase/(decrease) in trade and other payables	**49,806**	93,373
	- increase/(decrease) in other liabilities	**(586,594)**	613,922
	- increase/(decrease) in employee benefits	**1,566**	28,212
	Cashflows from operations	**651,611**	1,013,180

21 Events after the end of the Reporting Period

The financial report was authorised for issue on 31st March 2026 by the Committee of Management.

22 Statutory Information

The registered office and principal place of business of the association is:

Basketball SA Inc
Level 1, Building 3, 32-56 Sir Donald Bradman Drive
Mile End SA 5031

Basketball SA Inc

Statement by Members of the Commission

In the opinion of the Commissioners of the Association the financial report as set out on pages 3 to 21:

1. Present fairly the financial position of Basketball SA Inc as at 31 December 2025 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that Basketball SA Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Commission and is signed for and on behalf of the Commission by:

Chair ..James Kitching (Apr 8, 2026 10:56:18 GMT+9.5).....
James Kitching

Commissioner ..Jasmin Chua (Apr 8, 2026 12:10:39 GMT+9.5).....
Jasmin Chua

Dated this 31st day of March 2026

Bentleys SA Audit Partnership
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Independent Audit Report to the members of Basketball SA Inc.

Opinion

We have audited the accompanying financial report of Basketball SA Inc (the association), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by the committee of the association.

In our opinion, the accompanying financial report gives a true and fair view of the financial position for Basketball SA Inc as of 31 December 2025, and of its financial performance and its cash flows for the period then ended in accordance with Australian Accounting Standards and the *Associations Incorporation Act 1985 (SA)*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report, which gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Act 1985 (SA)*, and for such internal control as the Commission and management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

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A member of Bentleys, a network of independent advisory and accounting firms located throughout Australia, New Zealand and China that trade as Bentleys. All members of the Bentleys Network are affiliated only, are separate legal entities and not in partnership. Liability limited by a scheme approved under Professional Standards Legislation. A member of Allinial Global – an association of independent accounting and consulting firms.

Advisors
Accountants
Auditors

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4. This description forms part of our auditor's report.

BENTLEYS SA AUDIT PARTNERSHIP



DAVID FRANCIS
PARTNER

Dated this 8th day of April, 2026

Basketball SA Inc

Financial Statements

For the Year Ended 31 December 2025

Basketball SA Inc

Contents

For the Year Ended 31 December 2025

	Page
Financial Statements	
Commissioners' Report	1
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Assets and Liabilities	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Statement by Members of the Commission	21
Independent Audit Report	22

Basketball SA Inc

Commissioners' Report
31 December 2025

The Commissioners submit the financial report of the Association for the year ended 31 December 2025.

The names of Commissioner members throughout the year and at the date of this report are:

Commissioners	Appointed
Malcom Gibbons	20/10/2019
Mark Lampshire	29/05/2022
James Kitching	29/05/2022
Jasmin Chua	28/05/2023
Tim Fitzgerald	26/05/2024
Darren Kasehagen	30/05/2025
Emma Grigson	29/06/2025
Nadia Andjelkovic	29/06/2025
Sarah Coligan	25/05/2025
	Term Completed
Kellie Graves	24/05/2025
Tamara Norris	24/05/2025

Principal activities

The principal activity of the Association during the year was the promotion and development of the sport of Basketball in South Australia.

Significant changes

No significant changes in the nature of these activities occurred during the year.

Benefits received by Members of the Commission

In accordance with section 35(5) of the Associations Incorporation Act, 1985, the Commission of the Association, hereby states that during the year ended 31 December 2025:

(a) (1) no Commission member; or
(2) no firm of which the Commission member is a member; or
(3) no entity in which the Commission member has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association; and

(b) no officer of the Association has received directly or indirectly from the association any payment or other benefit of a pecuniary value except as noted in paragraph (a).

Operating result

The financial result of Basketball SA for the period was a surplus of $687,769 (December 2024: surplus $172,573).

Review of operations

The operational result for 2025 (excluding abnormal income/expenses) was a surplus of $14k, which slightly down on 2024 but also above budget. The District competition in particular increased by $145k over the previous year but was offset mostly by increases in Venue R&M and internal staff costs.

The project to install two retractable tiered seating stands and 10 Basketball backboard fall arrestors at the State Basketball Centre was completed during 2025, resulting in recognition of grant income (abnormal income) of $673k

Basketball SA Inc

Commissioners' Report

31 December 2025

Signed in accordance with a resolution of the Commissioners:

Chair: James Kitching (Apr 8, 2026 10:56:18 GMT+9.5) .....
James Kitching

Commissioner: Jasmin Chua (Apr 8, 2026 12:10:39 GMT+9.5) .....
Jasmin Chua

Dated this 31st day of March 2026.

Basketball SA Inc

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2025

	Note	2025 $	2024 $
Revenue	4	**7,408,281**	6,521,956
Employee benefits expense	5	**(2,565,804)**	(2,370,798)
Depreciation expense	5	**(431,701)**	(428,693)
Interest expense	5	**(8,155)**	(18,169)
Interest expense - lease liabilities	5	**(188,411)**	(187,797)
Other expenses	5	**(3,526,442)**	(3,343,926)
Surplus / (Deficit)		**687,769**	172,573

Basketball SA Inc

Statement of Assets and Liabilities

As at 31 December 2025

	Note	Dec 2025 $	Dec 2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**1,430,477**	1,904,114
Trade and other receivables	7	**171,239**	105,825
Other assets	8	**437,206**	569,983
TOTAL CURRENT ASSETS		**2,038,921**	2,579,922
NON-CURRENT ASSETS			
Property, plant and equipment	9	**2,466,924**	1,760,998
Right of Use Assets	10	**2,574,238**	2,801,075
TOTAL NON-CURRENT ASSETS		**5,041,163**	4,562,073
TOTAL ASSETS		**7,080,084**	7,141,995
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**520,258**	470,452
Borrowings - Current	12	**2,812**	19,409
Provisions - Current	13	**143,671**	139,523
Lease Liabilities - Current		**127,904**	213,865
Other financial liabilities	14	**1,033,812**	1,620,406
TOTAL CURRENT LIABILITIES		**1,828,458**	2,463,653
NON-CURRENT LIABILITIES			
Borrowings - Non-Current	12	**-**	19,749
Lease liabilities - Non-Current		**2,588,040**	2,680,191
Provisions - Non-Current	13	**27,424**	30,006
TOTAL NON-CURRENT LIABILITIES		**2,615,464**	2,729,946
TOTAL LIABILITIES		**4,443,921**	5,193,599
NET ASSETS		**2,636,163**	1,948,396
EQUITY			
Reserves		**59,300**	59,300
Retained earnings		**2,576,863**	1,889,096
TOTAL EQUITY		**2,636,163**	1,948,396

Basketball SA Inc

Statement of Changes in Equity

For the Year Ended 31 December 2025

December 2025	Retained Earnings $	Facility Maintenance Reserve $	Total $
Balance at 31 December 2024	**1,889,094**	**59,300**	**1,948,394**
Surplus attributable to members	**687,769**	**-**	**687,769**
Balance at 31 December 2025	**2,576,863**	**59,300**	**2,636,163**

December 2024	Retained Earnings $	Facility Maintenance Reserve $	Total $
Balance at 31 December 2023	1,716,521	59,300	1,775,822
Surplus attributable to members	172,573	-	172,574
Balance at 31 December 2024	1,889,094	59,300	1,948,396

Basketball SA Inc

Statement of Cash Flows

For the Year Ended 31 December 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**6,750,165**	7,129,943
Payments to suppliers and employees		**(5,908,097)**	(5,914,775)
Interest received		**6,109**	3,978
Finance costs		**(196,566)**	(205,966)
Net cash provided by/(used in) operating activities	20	**651,611**	1,013,180
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		**(914,388)**	(96,408)
Net cash provided by/(used in) investing activities		**(914,388)**	(96,408)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		**(36,349)**	(32,862)
Repayment of lease liabilities		**(174,511)**	(149,108)
Net cash provided by/(used in) financing activities		**(210,860)**	(181,970)
Net increase / (decrease) in cash and cash equivalents held		**(473,637)**	734,804
Cash and cash equivalents at beginning of year		**1,904,114**	1,169,310
Cash and cash equivalents at end of financial year	6	**1,430,477**	1,904,114

Basketball SA Inc

Notes to the Financial Statements
For the Year Ended 31 December 2025

The financial statements cover Basketball SA Inc as an individual entity. Basketball SA Inc is a not-for-profit Association incorporated in South Australia under the *Associations Incorporation Act (SA) 1985* ('the Act').

The functional and presentation currency of Basketball SA Inc is Australian dollars.

The financial report was authorised for issue by the Committee of Management on 31st March 2025.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the Act.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997* .

(b) Revenue

Revenue recognition

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Contributed assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138.)

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

Affiliation Fees

The association generates revenue through affiliation fees collected from participants registering to compete in competitions managed by the Association or its member groups. These fees entitle participants to compete for a period of 12 months from the time of payment.

Affiliation fees received are recognised as revenue in the accounting period in which they are earned. The amount recognised is adjusted proportionally based on the number of months remaining in the current accounting period. Any portion of the fee relating to months beyond the current accounting period is recognised as deferred income and subsequently recognised in the following accounting periods as the services are provided or over the duration of the participant's affiliation period.

Sponsorships / Rebates

The association secures revenue through sponsorships, wherein sponsors provide funding in exchange for various benefits such as uniform branding, signage, and supply rights. Revenue from sponsorships is recognised over the reporting periods to which they pertain, taking into account the terms of the contractual agreement and the nature of the commercial assets sold.

2 (b) Sponsorships / Rebates

Revenue from sponsorships is recognised in the financial statements based on the duration of the sponsorship agreement and the extent to which the associated benefits are provided to the sponsor. This approach ensures that revenue is recognised in accordance with the pattern of benefits provided over the term of the sponsorship contract.

Additionally, rebates received by the association are recognised in the financial period to which the rebate calculation applies. This recognition aligns with the timing of the rebate calculation and reflects the economic impact of the rebate on the association's financial position for the respective period.

Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:
– identifies each performance obligation relating to the grant.
– recognises a contract liability for its obligations under the agreement.
– recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:
– recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9. AASB 16, AASB 116 and AASB 138).
– recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).
– recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.
If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

Interest Income

Interest income is recognised using the effective interest method.

(c) Leases

At inception of a contract, the Association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

2 (c) Leases

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Association uses the incremental borrowing rate.
Lease payments included in the measurement of the lease liability are as follows:

– fixed lease payments less any lease incentives;
– variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
– the amount expected to be payable by the lessee under residual value guarantees;
– the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
– lease payments under extension options if lessee is reasonably certain to exercise the options; and
– payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-819 and measures the right of use assets at cost on initial recognition.

(d) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the asset. All other borrowing costs are recognised as an expense in the period in which they are incurred.

(e) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities in the statement of assets and liabilities.

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either the purchase or the sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient was applied as specified in paragraph 63 of *AASB 15: Revenue from Contracts with Customers.*

Financial assets

All recognised financial assets are subsequently measured in their entirety at amortised cost

Classification

On initial recognition, the Association classifies its financial assets as those measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of assets and liabilities.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income is recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held).

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade Receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association are comprised of trade payables, loans, revenue received in advance and deferred income.

(h) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

2 Summary of Significant Accounting Policies

(h) Property, plant and equipment

Depreciation

The depreciation rates used for each class of depreciable asset are shown below:

Fixed Asset Class	Depreciation Rate
Leasehold Improvements	5% or over the balance of the lease term
Computer Equipment	30%
Office Equipment	20%
Plant and Equipment	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(i) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss. Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

(j) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

3 Critical Accounting Estimates and Judgements

The Commission make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Basketball SA Inc

Notes to the Financial Statements

For the Year Ended 31 December 2025

		2025	2024
4	**Revenue and Other Income**	$	$
	Administration	**159,994**	167,920
	Basketball Income	**4,887,576**	4,601,933
	Coaching and development	**16,516**	12,145
	Grants	**924,465**	425,969
	Insurance recovery	**-**	-
	Affiliation fees	**853,652**	800,228
	Merchandising	**9,579**	24,910
	Other income	**550,389**	484,873
	Interest received	**6,109**	3,978
	Total Revenue	**7,408,281**	6,521,956
5	**Expenditure breakdown**		
	Employee expenses		
	Salaries and associated expenses	**2,185,258**	2,018,577
	Superannuation	**258,226**	221,988
	Workcover	**18,139**	16,703
	Provision for annual and long service leave	**15,901**	28,211
	Payroll tax	**88,281**	85,319
		2,565,804	2,370,798
	Depreciation		
	Depreciation expense	**208,461**	219,021
	Depreciation on Right of Use assets	**223,240**	209,672
		431,701	428,693
	Finance costs		
	Interest expense	**8,155**	18,169
	Interest expense - Lease Liabilities	**188,411**	187,797
		196,566	205,966
	Other expenses:		
	Auditing and reviewing the financial report	**15,861**	15,468
	Administration expenses	**1,790,127**	1,645,519
	Bad Debts Written Off	**-**	-
	Coaching and development expense	**8,870**	8,906
	Merchandising expense	**16,403**	19,532
	Basketball expenses		
	Cleaning	**349,374**	296,639
	Court hire	**286,786**	299,278
	Umpires and referees	**840,513**	831,573
	Trophies	**37,598**	36,133
	Other basketball expenses	**180,910**	190,878
		3,526,442	3,343,926
	Total Expenses	**6,720,513**	6,349,383

		Note	2025 $	2024 $
6	**Cash and Cash Equivalents**			
	Cash at bank and in hand		**1,430,477**	1,904,114
	Short-term deposits		**-**	-
	Total cash and cash equivalents		**1,430,477**	1,904,114
	Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of assets and liabilities as follows:			
	Balance as per statement of cash flows		**1,430,477**	1,904,114
7	**Trade and Other Receivables**			
	Trade receivables		**171,239**	105,825
	GST Receivable		**-**	-
	Total current trade and other receivables		**171,239**	105,825
8	**Other Assets**			
	Deposits paid		**-**	300
	Prepayments		**437,206**	569,683
	Total other assets		**437,206**	569,983
9	**Property, plant and equipment**			
	Leasehold improvements at cost		**3,217,346**	2,391,248
	Leasehold improvements accumulated depreciation		**(989,234)**	(889,846)
	Total leasehold land		**2,228,112**	1,501,402
	Motor vehicles at cost		**-**	-
	Motor vehicles accumulated depreciation		**-**	-
	Total motor vehicles		**-**	-
	Office equipment at cost		**763,581**	709,395
	Office equipment accumulated depreciation		**(524,769)**	(449,799)
	Total office equipment		**238,812**	259,596
	Total property, plant and equipment		**2,466,924**	1,760,998

9 Property, plant and equipment

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Motor Vehicles $	Office Equipment $	Leasehold Improvements $	Total $
Year ended 31 December 2025				
Balance at the beginning of period	-	259,596	1,501,402	1,760,998
Additions	-	55,993	810,312	866,306
Disposals	-	(1,807)		(1,807)
Depreciation expense	-	(74,970)	(156,027)	(230,996)
Total property, plant and equipment	**-**	**238,813**	**2,155,688**	**2,394,500**
Year ended 31 December 2024				
Balance at the beginning of period	-	286,404	1,597,207	1,883,611
Additions	-	57,752	38,656	96,408
Disposals	-	-	-	-
Depreciation expense	-	(84,560)	(134,461)	(219,021)
Total property, plant and equipment	**-**	**259,596**	**1,501,402**	**1,760,998**

10 Right of Use Assets and Lease Liabilities

(a) Leases as a lessee

(i) Amounts recognised within the Statement of Financial Position

Basketball SA leases six basketball stadiums and an office building. The stadium leases have expiry dates ranging between 2025 and 2063. There is one office lease for the Head Office expiring in 2027. Of the six basketball stadiums leased, there are two concessionary leases that have been measured at cost rather than at fair value as detailed below:

Morphett Vale Stadium: $1 per annum, expires on 31 August 2026
Port Adelaide Stadium: $1 per annum, expires 30 November 2030

	Stadiums	Offices	Total
Right of Use assets	**$**	**$**	**$**
Balance at 31 December 2024	2,639,895	161,180	2,801,075
Additions to right-of-use assets	(6,697)	3,100	(3,597)
Depreciation charge for the year	(166,095)	(57,145)	(223,240)
Balance at 31 December 2025	**2,467,103**	**107,135**	**2,574,238**

(ii) Amounts recognised within the Statement of Profit or Loss and Other Comprehensive Income

	Stadiums	Offices	Total
	$	**$**	**$**
Interest on lease liabilities	178,159	10,251	188,411
Depreciation on right of use assets	166,094	57,145	223,240
	344,254	**67,397**	**411,650**

(iii) Amounts recognised within the Statement of Cash Flows

	$
Total cash outflows for all leases	174,511

(b) Undiscounted annual lease payments

	$
Less than one year	310,969
Between one and five years	1,092,134
More than five years	5,344,489
Total	**6,747,592**

		Note	2025 $	2024 $
11	**Trade and Other Payables**			
	Trade payables		**246,747**	254,397
	GST payable		**135,923**	109,404
	Accrued employee entitlements		**88,994**	77,529
	Annual and long service leave oncosts		**-**	-
	Other payables		**48,595**	29,122
	Total trade and other payables		**520,258**	470,452

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

12	**Borrowings**			
	CURRENT			
	City of Onkaparinga		**19,749**	18,580
	Bank SA		**(16,937)**	829
	NON-CURRENT			
	City of Onkaparinga		**-**	19,749
	Total borrowings		**2,812**	**39,158**
13	**Employee Benefits**			
	CURRENT			
	Provision for annual leave		**100,837**	98,916
	Provision for long service leave - current		**42,834**	40,607
	NON-CURRENT			
	Provision for long service leave - non-current		**27,424**	30,006
	Total employee benefits		**171,095**	169,529
14	**Other Financial Liabilities**			
	Grants received in advance		**193,150**	846,609
	Deferred income		**840,662**	773,797
	Total other financial liabilities		**1,033,812**	1,620,406

15 Facility Maintenance Reserve

This represents the future maintenance costs associated with various basketball facilities.

16 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Basketball SA Inc during the year are as follows:

Key Management Personnel Compensation	**547,670**	433,389

17 Financial Risk Management

The Association's Finance and Audit Committee (FAC) is responsible for, among other issues, monitoring and managing financial risk exposures of the Association. The FAC monitors the Association's transactions and reviews the effectiveness of controls relating to credit risk, liquidity risk and market risk. Discussions on monitoring and managing financial risk exposures are held bi-monthly and minuted by the Financial Controller.

The FAC's overall risk management strategy seeks to ensure that the Association meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

Specific Financial Risk Exposures and Management

The main risks the Association is exposed to through its financial instruments are credit risk, liquidity risk, and market risk relating to interest rate risk and other price risk. There have been no substantive changes in the types of risks the Association is exposed to, how these risks arise, or the committee's objectives, policies and processes for managing or measuring the risks from the previous period.

a. Credit Risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Association.
Credit risk is managed through the maintaining of procedures (such as the utilisation of systems for the approval, granting and renewal of credit limits, regular monitoring of exposure against such limits and monitoring of the financial stability of significant customers and counterparties), ensuring, to the extent possible, that customers and counterparties to transactions are of sound credit worthiness.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise assessed as being financially sound.

Credit risk exposures

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets (net of any provisions).

The Association has no significant concentrations of credit risk with any single counterparty or group of counterparties.

b. Liquidity risk

Liquidity risk arises from the possibility that the Association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Association manages this risk through the following mechanisms:

– preparing forward-looking cash flow analyses in relation to its operating, investing and financing activities; and
– only investing surplus cash with major financial institutions.

The table below reflects an undiscounted contractual maturity analysis for non-derivative financial liabilities. The Association does not hold any derivative financial liabilities directly.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed.

c. Market risk

Interest rate risk
The Association is not exposed to any significant interest rate risk.

Fair value estimation
The carrying values of financial assets and financial liabilities approximate fair values.

	Dec 2025		Dec 2024	
	Net Carrying Value	Net Fair Value	Net Carrying Value	Net Fair Value
Financial assets	$	$	$	$
Current				
Cash and cash equivalents	1,430,477	1,430,477	1,904,114	1,904,114
Trade and other receivables	171,239	171,239	105,825	105,825
Other assets	437,206	437,206	569,983	569,983
Total financial assets	2,038,921	2,038,921	2,579,922	2,579,922
Financial liabilities				
Current				
Trade and other payables	520,258	520,258	470,452	470,452
Borrowings - Current	2,812	2,812	19,409	19,409
Lease Liabilities - Current	127,904	127,904	213,865	213,865
Other financial liabilities	1,033,812	1,033,812	1,620,406	1,620,406
Non-Current				
Borrowings - Non-Current	-	-	19,749	19,749
Lease liabilities - Non-Current	2,588,040	2,588,040	2,680,191	2,680,191
	4,272,827	4,272,827	5,024,072	5,024,072

19 **Auditors Fees**	$	$
(a) Remuneration of the auditor of the Company, Bentleys SA Audit Partnership, for:		
Auditing the financial report	**11,725**	11,450
Total	**11,725**	11,450

Notes to the Financial Statements

For the Year Ended 31 December 2025

		2025	2024
20	**Cash Flow Information**		
	(a) Reconciliation of result for the year to cashflows from operating activities		
	Profit for the period	**687,769**	172,574
	Non-cash flows in profit:		
	Depreciation expense	**431,701**	428,693
	Changes in assets and liabilities:		
	- (increase)/decrease in trade and other receivables	**(65,414)**	(1,957)
	- (increase)/decrease in other assets	**132,777**	(321,637)
	- (increase)/decrease in inventories	**-**	-
	- increase/(decrease) in trade and other payables	**49,806**	93,373
	- increase/(decrease) in other liabilities	**(586,594)**	613,922
	- increase/(decrease) in employee benefits	**1,566**	28,212
	Cashflows from operations	**651,611**	1,013,180

21 Events after the end of the Reporting Period

The financial report was authorised for issue on 31st March 2026 by the Committee of Management.

22 Statutory Information

The registered office and principal place of business of the association is:

Basketball SA Inc
Level 1, Building 3, 32-56 Sir Donald Bradman Drive
Mile End SA 5031

Basketball SA Inc

Statement by Members of the Commission

In the opinion of the Commissioners of the Association the financial report as set out on pages 3 to 21:

1. Present fairly the financial position of Basketball SA Inc as at 31 December 2025 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that Basketball SA Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Commission and is signed for and on behalf of the Commission by:

Chair ..James Kitching (Apr 8, 2026 10:56:18 GMT+9.5).....
James Kitching

Commissioner ..Jasmin Chua (Apr 8, 2026 12:10:39 GMT+9.5).....
Jasmin Chua

Dated this 31st day of March 2026

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Independent Audit Report to the members of Basketball SA Inc.

Opinion

We have audited the accompanying financial report of Basketball SA Inc (the association), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by the committee of the association.

In our opinion, the accompanying financial report gives a true and fair view of the financial position for Basketball SA Inc as of 31 December 2025, and of its financial performance and its cash flows for the period then ended in accordance with Australian Accounting Standards and the *Associations Incorporation Act 1985 (SA)*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report, which gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Act 1985 (SA)*, and for such internal control as the Commission and management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

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Advisors
Accountants
Auditors

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4. This description forms part of our auditor's report.

BENTLEYS SA AUDIT PARTNERSHIP



DAVID FRANCIS
PARTNER

Dated this 8th day of April, 2026